

Q2 2023

Somerville Market Report

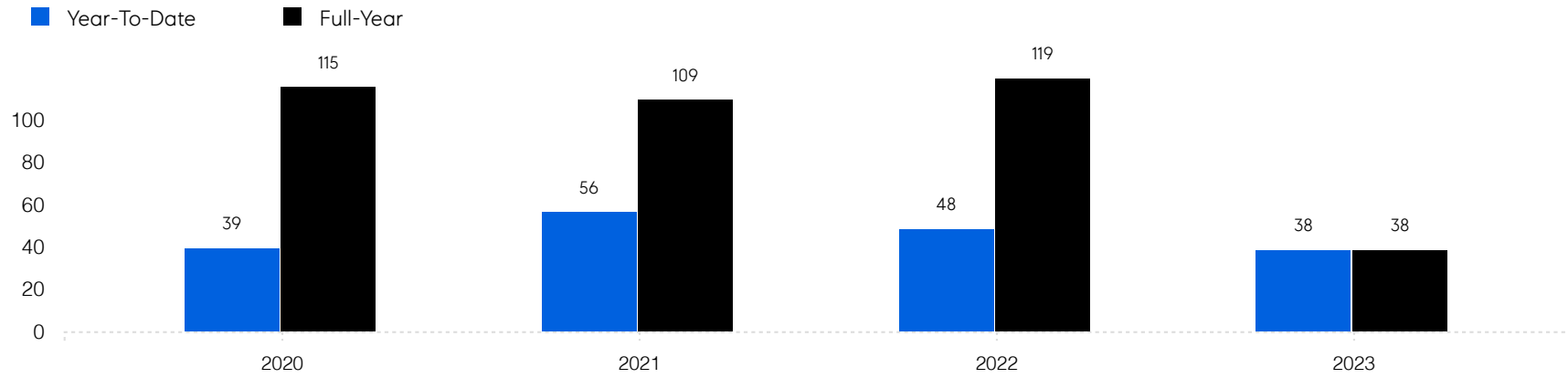
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Somerville

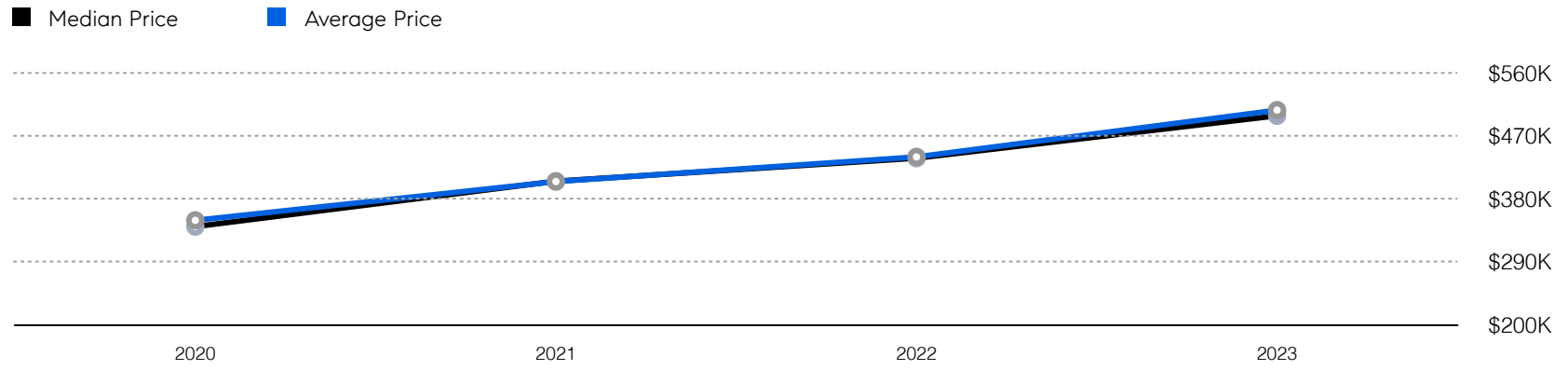
| | | YTD 2022 | YTD 2023 | % Change |
|-----------------------|----------------|--------------|--------------|----------|
| Single-Family | # OF SALES | 45 | 33 | -26.7% |
| | SALES VOLUME | \$19,287,988 | \$16,434,900 | -14.8% |
| | MEDIAN PRICE | \$430,000 | \$497,500 | 15.7% |
| | AVERAGE PRICE | \$428,622 | \$498,027 | 16.2% |
| | AVERAGE DOM | 30 | 30 | 0.0% |
| | # OF CONTRACTS | 57 | 34 | -40.4% |
| | # NEW LISTINGS | 81 | 41 | -49.4% |
| Condo/Co-op/Townhouse | # OF SALES | 3 | 5 | 66.7% |
| | SALES VOLUME | \$825,000 | \$2,821,635 | 242.0% |
| | MEDIAN PRICE | \$275,000 | \$615,000 | 123.6% |
| | AVERAGE PRICE | \$275,000 | \$564,327 | 105.2% |
| | AVERAGE DOM | 19 | 32 | 68.4% |
| | # OF CONTRACTS | 4 | 14 | 250.0% |
| | # NEW LISTINGS | 7 | 14 | 100.0% |

Somerville

Historic Sales



Historic Sales Prices



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Source: Garden State MLS, 01/01/2021 to 06/30/2023
Source: NJMLS, 01/01/2021 to 06/30/2023
Source: Hudson MLS, 01/01/2021 to 06/30/2023

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